## ABSTRACT

## CATALYST COMPOSITION AND PROCESS THEREWITH

A composition that can be used as a catalyst is disclosed. The composition

comprises, or is produced by combining, a titanium compound, a glycol, a

phosphorus compound, and optionally water. Also disclosed is a process that can

be used for producing a polyester. The process comprises contacting, in the

presence of a catalyst composition, a carbonyl compound and an alcohol under a

condition suitable for esterification, transesterification, or polymerization. The

catalyst composition comprises, or is produced by combining, a titanium

compound, a glycol, a phosphorus compound, and optionally water.